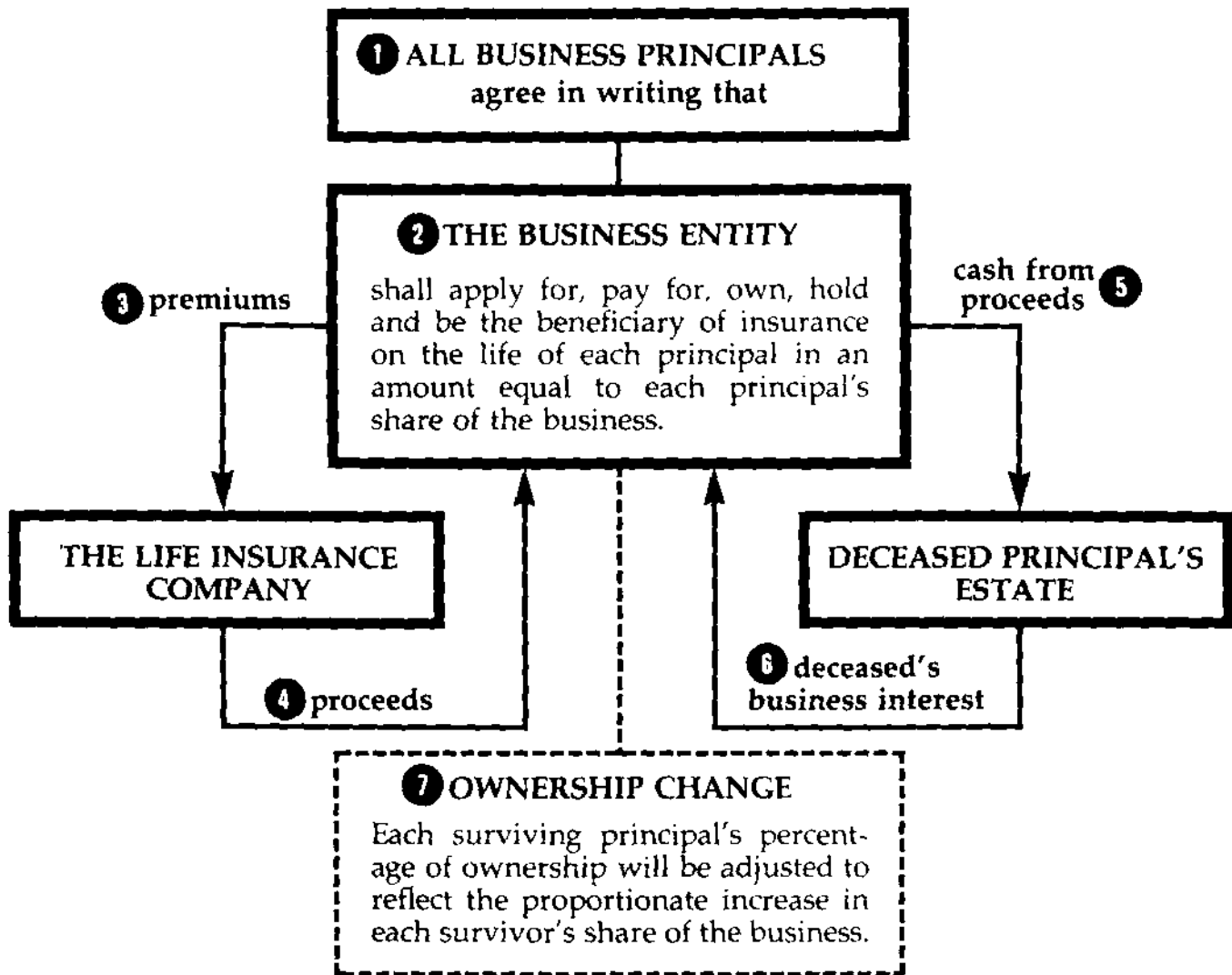


Buy/Sell Agreement (Entity Purchase)



- 1** All business principals agree in writing that...
- 2** The business entity shall apply for, pay for, own, hold and be the beneficiary of insurance on the life of each principal in an amount equal to each principal's share of the business.
- 3** To keep the life insurance on each principal in force, the business entity pays premiums regularly to the life insurance company.
- 4** Upon the death of an insured principal, the life insurance company pays the appropriate proceeds to the business entity.
- 5** The business entity then transfers cash from the proceeds to the deceased principal's estate...
- 6** In exchange for the deceased's business interest.